date of this subpart, the Board may recommend to the Secretary changes in the voting procedures of the Board described in paragraph (b) of this section.

§ 1220.210 Compensation and reimbursement.

The members of the Board shall serve without compensation but shall be reimbursed for necessary and reasonable expenses incurred by them in the performance of their responsibilities under this subpart.

§1220.211 Powers of the Board.

The Board shall have the following powers:

- (a) To receive and evaluate, or on its own initiative develop, and budget for plans or projects for promotion, research, consumer information, and industry information and to make recommendations to the Secretary regarding such proposals;
- (b) To administer the provisions of this subpart in accordance with its terms and provisions;
- (c) To make rules to effectuate the terms and provisions of this subpart;
- (d) To receive, investigate, and report to the Secretary complaints of violations of the provisions of this subpart;
- (e) To disseminate information to producers or producer organizations through programs or by direct contact utilizing the public postage system or other systems;
- (f) To assign responsibilities relating to budget and program development to the Committee as provided in § 1220.219.
- (g) To select committees and subcommittees of Board members, and to adopt such rules for the conduct of its business as it may deem advisable;
- (h) To contract with Qualified State Soybean Boards to implement plans or projects:
- (i) To recommend to the Secretary amendments to this subpart; and
- (j) With the approval of the Secretary, to invest, pending disbursement pursuant to a plan or project, funds collected through assessments authorized under §1220.223 in, and only in, obligations of the United States or any agency thereof, in general obligations of any State or any political subdivision thereof, in any interest-bearing

account or certificate of deposit of a bank which is a member of the Federal Reserve System, or in obligations fully guaranteed as to principal and interest by the United States.

§ 1220.212 Duties.

The Board shall have the following duties:

- (a) To meet not less than three times annually, or more often if required for the Board to carry out its responsibilities pursuant to this subpart.
- (b) To organize and select from among its members a chairperson, vice chairperson, a treasurer and such other officers as may be necessary.
- (c) To appoint from its members an executive committee and to delegate to the committee authority to administer the terms and provisions of this subpart under the direction of the Board and within the policies determined by the Board
- (d) To employ or contract for such persons to perform administrative functions as it may deem necessary and define the duties and determine the compensation of each.
- (e) To develop and submit to the Secretary for approval, promotion, research, consumer information, and industry information plans or projects.
- (f) To prepare, and submit to the Secretary for approval, budgets on a fiscal period basis of its anticipated expenses and disbursements in the administration of this subpart, including probable costs of promotion, research, consumer information, and industry information plans or projects, and also including a description of the proposed promotion, research, consumer information, and industry information programs contemplated therein.
- (g) To maintain such books and records, which shall be available to the Secretary for inspection and audit, and to prepare and submit such reports from time to time to the Secretary, as the Secretary may prescribe, and to make appropriate accounting with respect to the receipt and disbursement of all funds entrusted to it.
- (h) With the approval of the Secretary, to enter into contracts or agreements with appropriate parties, including national nonprofit producer-